obligations may Instruction 1(b).

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STA
Section 16. Form 4 or Form 5	
obligations may continue. See	

## TEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	. Name and Address of Reporting Person*  RINGOLD GORDON					2. Issuer Name <b>and</b> Ticker or Trading Symbol ARDELYX, INC. [ ARDX ]									k all app	tionship of Reporting P all applicable) Director		erson(s) to I	
	(Fii DELYX, IN: RDENWOO	,	Middle)		03/	3. Date of Earliest Transaction (Month/Day/Year) 03/21/2016									belo	Officer (give title below)		below	
(Street) FREMON (City)			14555 Zip)		-   4. If - -	4. If Amendment, Date of Original Filed (Month/Day/Year)									Forn Forn	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
		Tabl	e I - N	Non-Deriv	/ative	Seci	uritie	s Ac	quire	ed, Di	sposed o	f, or E	Benefic	ially	Owne	ed			
Date			2. Transacti Date (Month/Day		Execution D		Code		action (Instr.	4. Securities Disposed Of			Benefic		ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Transa	action(s) 3 and 4)			(111501.4)	
Common	nmon Stock 03/21/2016					P		15,000	A	\$7.769	<b>3</b> <sup>(1)</sup>	15,000			T I	See Footnote <sup>(2)</sup>			
Common Stock														10,000			I	By IRA	
		Та	ble II								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed Ition Date, h/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expir	te Exer ration D th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins	Price of ivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	or Number of Shares						

## Explanation of Responses:

- 1. This transaction was executed in multiple trades in prices ranging from \$7.64 to \$7.86, inclusive. The price reported in Column 4 above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 2. The shares are held directly by the Barthold Family Foundation, for which the Reporting Person serves as a Trustee.

/s/ Elizabeth Grammer,

Attorney-in-Fact for Gordon 03/21/2016

Ringold

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.