## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigtoii,	D.C.	20548

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MOTT DAVID M						2. Issuer Name <b>and</b> Ticker or Trading Symbol ARDELYX, INC. [ ARDX ]							(Ch	elationship o eck all applica X Director	able)	g Perso	. ,	
(Last) 1954 GR SUITE 6	EENSPRIN	irst) NG DRIVE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/13/2018							_	(give title		Other (s	-	
					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				olicable
(Street) TIMONI	UM M	ID	21093										Form fil	Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	tate)	(Zip)															
		Ta	able I - No	n-Der	ivativ	/e Se	ecurities	Acc	quired,	Dis	posed of	, or Ben	eficiall	y Owned				
		Date	nsactio h/Day/Y	action 2A. Deemed Execution Date, if any (Month/Day/Year)		xecution Date, any		Transaction D Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		Beneficia Owned F	s ally ollowing	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	tion(s)			(Instr. 4)	
Common	ommon Stock												3,082,		2,186 I		See Note 1 <sup>(1)</sup>	
Common Stock													3,082	3,082,186			See Note 2 <sup>(2)</sup>	
Common Stock 06/1				13/20	3/2018		A		20,843 <sup>(3)</sup> A \$		\$0.0	54,720		D				
			Table II -								osed of, convertib			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execution D	Date,	4. Transa Code ( 8)		Derivative		6. Date Exercisa Expiration Date (Month/Day/Yea		e of Securities		ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		Transacti (Instr. 4)	ion(s)	,3)	
Stock Option (right to buy)	\$4.03	06/13/2018			A		15,000 <sup>(4)</sup>		(5)		06/13/2028	Common Stock	15,000	\$0.00	15,00	00	D	

## **Explanation of Responses:**

- 1. The Reporting Person is a manager of NEA 15 GP, LLC, ("NEA 15 GP") which is the sole general partner of NEA Partners 15, L.P. ("NEA Partners 15"). NEA Partners 15 is the sole general partner of New Enterprise Associates 15, L. P. ("NEA 15"), the direct beneficial owner of the securities. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the securities held by NEA 15 in which the Reporting Person has no pecuniary interest.
- 2. The Reporting Person is a manager of NEA 15 GP which is the sole general partner of NEA Partners 15-OF, L.P. ("NEA Partners 15-OF"). NEA Partners 15-OF is the sole general partner of NEA 15 Opportunity Fund, L. P. ("NEA Opportunity 15"), the direct beneficial owner of the securities. The Reporting Person disclaims beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the securities held by NEA Opportunity 15 in which the Reporting Person has no pecuniary interest.
- 3. The shares were issued pursuant to the Issuer's Non-Employee Director Compensation Program. The Reporting Person elected to receive stock in lieu of cash as permitted under the Program.
- 4. The option was issued pursuant to the Issuer's Non-Employee Director Compensation Program.
- 5. The option vests with respect to 1/12th of the shares subject thereto on each monthly anniversary of the grant date, which vesting will accelerate in full on the date of the next annual stockholder's meeting to the extent unvested as of such date, subject to continued service through each applicable vesting date.

## Remarks:

/s/ Sasha Keough, attorney-in-

06/15/2018

\*\* Signature of Reporting Person

fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.