FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: Estimated average burden

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	<u>nterprise</u>	Reporting Person* Associates 12					and Ticker X, INC.			mbol				ionship of R all applicabl Director Officer (gi	e)	Person X	,	mer
(Last) 1954 GR SUITE 6	REENSPRI	First) NG DRIVE	(Middle)			te of Earlie 4/2014	est Transact	tion (Mon	ith/Da	y/Year)				below)			below)	
(Street)	IUM 1	MD	21093		4. If A	mendmer	nt, Date of C	Original Fi	iled (M	Month/Day/Y	ear)		6. Indiv		by One	Reporti	heck Appliong Person The Reportion	
(City)	(State)	(Zip)															
			Table I - Nor	ı-Deriv	/ative	Secur	ities Acq	uired,	Dis	oosed of,	or Ber	nefici	ally O	wned				
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/		Execu ar) if any	eemed ution Date, th/Day/Year)	3. Transa Code (I 8)		4. Securitie Disposed C				5. Amount of Securities Beneficially Following F	Owned Reported	Form:	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) o (D)	r Pi	rice	Transaction (Instr. 3 and	n(s) i 4)			(Instr. 4)
Common	Stock			06/24	4/2014	1		С		1,415,64	12 A		(1)	1,415,	642]) (2)	
Common	Stock			06/24	4/2014	1		С		4,404,88	37 A		(1)	5,820,	529]) (2)	
Common	Stock			06/24	4/2014	1		С		216,573	3 A		(1)	6,037,	102]) (2)	
Common	Stock			06/24	4/2014	1		С		72,190	A		(1)	6,109,	292]) (2)	
Common	Stock			06/24	4/2014	1		P		510,442	2 A	.	\$14	6,619,	734]) (2)	
			Table II -	Deriva	tive S	Securiti	ies Acau	ired. D	ien	sed of, o	r Bene	ficial	ly Ow	ned				
1. Title of	2.	3. Transaction		(e.g., p		calls, w	arrants,	option	ıs, c	onvertibl	e secu	rities)		9. Numb	ner of	10.	11. Nature
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transa	outs,		er of /e es d (A) or d of (D)	option	Exerci	onvertibl		nd Amo	ount of erlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivatir Securiti Benefic Owned Followin	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transa	outs,	5. Numb Derivativ Securitie Acquired Dispose	er of /e es d (A) or d of (D)	6. Date I	Exercion Day/Y	onvertibl	7. Title and Securities Derivative	nd Amo	ount of erlying rity	8. Price of Derivative Security	derivati Securiti Benefic Owned	ve es ially ng ed etion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transa Code 8)	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	er of ve es d (A) or d of (D) 4 and 5)	6. Date I Expiration (Month/II	Exercion Day/Y	onvertibl isable and te ear) Expiration	7. Title at Securitie Derivativ (Instr. 3 a	nd Amo s Unde e Secu and 4)	ount of erlying rity	8. Price of Derivative Security	derivati Securiti Benefic Owned Followin Reporte Transac	ve es ially ng ed etion(s)	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transa Code 8)	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	er of ee es sold (A) or d of (D) 4 and 5) (D)	6. Date I Expirati (Month/I	Exercion Day/Y	onvertibl isable and te ear) Expiration Date	7. Title as Securitie Derivativ (Instr. 3 a	nd Amo s Unde e Secu and 4) Amo Num Shar	ount of erlying rity	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve es ially ng ed etion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)
Series A Preferred Stock Series B Preferred	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year) 06/24/2014	3A. Deemed Execution Date, if any	(e.g., p	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	rarrants, er of re ess di (A) or d of (D) 4 and 5) (D) 1,415,642	option 6. Date I Expirati (Month/I) Date Exercise (1)	Exercion Day/Y	onvertibl isable and te ear) Expiration Date	e Seculi 7. Title at Securitie Derivativ (Instr. 3 at Title Common Stock Common	Amo Num Shai	ount of criying rity ount or cher of ces	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve es ially ng dd ction(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)
Series A Preferred Stock Series B Preferred Stock Series B Preferred Stock Purchase	Conversion or Exercise Price of Derivative Security (1)	Date (Month/Day/Year) 06/24/2014 06/24/2014	3A. Deemed Execution Date, if any	(e.g., p 4. Transic Code 8) Code	action (Instr.	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	varrants, er of re ess (1(A) or d of (D) 4 and 5) (D) 1,415,642 4,404,887	Option 6. Date I Expiration (Month/III Date Exercise (1)	Exercion Day/Y	onvertibl isable and te ear) Expiration Date (3)	e Seculi 7. Title at Securitie Derivativ (Instr. 3 a Title Common Stock Common Stock Series B Preferred	rities and Amore s Under s Under e Secu Num Shar 1,4: 4,4(ount of orthlying rity runt or ober of es 15,642	8. Price of Derivative Security (Instr. 5)	derivatir Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve es ially ng did ittion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)
Series A Preferred Stock Series B Preferred Stock Series B Preferred Stock Series B Preferred Stock Series B Preferred Stock Purchase Warrant Series B Preferred	Conversion or Exercise Price of Derivative Security (1) (1) \$0.09	Date (Month/Day/Year) 06/24/2014 06/24/2014	3A. Deemed Execution Date, if any	(e.g., p 4. Transa Code 8) Code C	action (Instr.	S. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	varrants, er of re ess (1(A) or d of (D) 4 and 5) (D) 1,415,642 4,404,887	Option 6. Date I Expirati (Month/II Date Exercise (1) (4)	Exercion Day/Y	ear) Expiration Date (3) (3)	e Seculi 7. Title at Securitie Derivativ (Instr. 3 a Title Common Stock Common Stock Series B Preferred Stock Common	Amon Num Shari	Dunt of critying rity Sunt or	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ve es	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)
Series A Preferred Stock Series B Preferred Stock Purchase Warrant Series B Preferred Stock Series B Preferred	Conversion or Exercise Price of Derivative Security (1) (1) \$0.09	Date (Month/Day/Year) 06/24/2014 06/24/2014 06/24/2014	3A. Deemed Execution Date, if any	(e.g., p. 4. Transa Code 8) Code C X	action (Instr.	S. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	varrants, er of re ess di (A) or d of (D) 4 and 5) (D) 1,415,642 4,404,887	Option 6. Date Expiration (Month/s) Date Exercise (1) (1) (4) (4)	Exercion Day/Y	expiration Date (3) (11/16/2020	e Seculi 7. Title at Securitie Derivativ (Instr. 3 a Title Common Stock Common Stock Series B Preferred Stock Common Stock Common Stock	Amon Num Shar 1,41	Dount of trlying rity unit or there of the ses 15,642 04,887 7,975	8. Price of Derivative Security (Instr. 5)	derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ese	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	of Indirect Beneficial Ownership (Instr. 4)

72,658

468⁽⁶⁾

72,190

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(4)

(1)

(1)

Common Stock

Commor

Stock

72,658

468

72,190

\$<mark>0</mark>

\$14

(1)

72,658

72,190

0

D(2)

D(2)

D⁽²⁾

(4)

(1)

(3)

1. Name and Address of Reporting Person*

(4)

(4)

(1)

Series B Preferred Stock

Series B Preferred Stock

Series B Preferred Stock

New Enterprise Associates 12, Limited Partnership

06/24/2014

06/24/2014

06/24/2014

(Last)	(First)	(Middle)	
1954 GREENSPI SUITE 600	MING DKIVE		
,			
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
	s of Reporting Person* 12, <u>Limited Partn</u>	<u>ership</u>	
(Last) 1954 GREENSPE SUITE 600	(First) RING DRIVE	(Middle)	
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
1. Name and Address NEA 12 GP, L	s of Reporting Person*		
(Last) 1954 GREENSPI SUITE 600	(First) RING DRIVE	(Middle)	
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
1. Name and Address BARRETT M	s of Reporting Person* JAMES		
(Last) 1954 GREENSPE SUITE 600	(First) RING DRIVE	(Middle)	
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
1. Name and Address BARRIS PET	s of Reporting Person* ER J		
(Last) 1954 GREENSPH SUITE 600	(First) RING DRIVE	(Middle)	
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
1. Name and Address BASKETT FC	s of Reporting Person* OREST		
(Last) 1954 GREENSPE SUITE 600	(First) RING DRIVE	(Middle)	
(Street) TIMONIUM	MD	21093	
(City)	(State)	(Zip)	
1. Name and Address DRANT RYA	s of Reporting Person* ND		
	(F))		
(Last)	(First)	(Middle)	

(Street) TIMONIUM	MD	21093
(City)	(State)	(Zip)
1. Name and Address KERINS PAT	s of Reporting Person*	
(Last) 1954 GREENSPI	(First) RING DRIVE	(Middle)
SUITE 600		
(Street) TIMONIUM	MD	21093
(City)	(State)	(Zip)
(1 0)	(First)	(Middle)
(Last) 1954 GREENSPI SUITE 600	` ,	(madic)
1954 GREENSPI	` ,	21093
1954 GREENSPE SUITE 600 (Street)	RING DRIVE	
1954 GREENSPI SUITE 600 (Street) TIMONIUM	MD (State) s of Reporting Person*	21093
1954 GREENSPI SUITE 600 (Street) TIMONIUM (City)	MD (State) s of Reporting Person* COTT D (First)	21093
1954 GREENSPI SUITE 600 (Street) TIMONIUM (City) 1. Name and Address SANDELL SO (Last) 1954 GREENSPI	MD (State) s of Reporting Person* COTT D (First)	21093 (Zip)

Explanation of Responses:

- 1. Each share of Series A Preferred Stock and Series B Preferred Stock automatically converted into one share of Issuer's Common Stock upon the consummation of the Issuer's initial public offering (the "IPO").
- 2. The shares are directly held by New Enterprise Associates 12, Limited Partnership ("NEA 12") and indirectly held by NEA Partners 12, Limited Partnership ("NEA 12"), the sole general partner of NEA 12, NEA 12 GP, ILLC ("NEA 12 GP"), the sole general partner of NEA Partners 12, and the individual managers of NEA 12 GP together, the "NEA 12 Indirect Reporting Persons"). The individual managers of NEA 12 GP are M. James Barrett, Peter J. Barris, Forest Baskett, Ryan D. Drant, Patrick J. Kerins, Krishna "Kittu" Kolluri, and Scott D. Sandell. The NEA 12 Indirect Reporting Persons disclaim beneficial ownership within the meaning of Section 16 of the Securities Exchange Act of 1934, as amended, or otherwise of such portion of the NEA 12 shares in which the NEA 12 Indirect Reporting Persons days no perquisary interest. Indirect Reporting Persons have no pecuniary interest.
- 3. The expiration date is not relevant to the conversion of these securities.
- 4. Immediately prior to the closing of the IPO, the warrants automatically net exercised by their terms into Series B Preferred Stock, which allowed the holder to pay the exercise price of the warrants by forfeiting a portion of the exercised warrant shares with a value equal to the aggregate exercise price.
- 5. These shares reflect the net exercise of the preferred stock warrant pursuant to its terms into 216,573 shares of the Issuer's Series B Preferred Stock.
- 6. These shares reflect the net exercise of the preferred stock warrant pursuant to its terms into 72,190 shares of the Issuer's Series B Preferred Stock.

/s/ Sasha Keough, attorney-in-06/26/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.