FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average I	nurden							

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rosenbaum David P.</u>					2. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
C/O ARDELYX, INC.					3. Date of Earliest Transaction (Month/Day/Year) 03/03/2016									X	belov	v) `	belov		·
(Street) FREMONT CA 94555				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Tak		Non Doriv	vativ.	0 500	ritio	- A c	· ·	rod I	Dici	nocod o	of or	Ponofic	ially	Own				
1. Title of Security (Instr. 3) 2. Transaction Date			n	2A. Deemed Execution Date,		e, 3	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or			l (A) or	5. Amo Securi Benefi Owned		unt of ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							ſ	Code	v	Am	Amount (A) or (D) Price		Price		Transaction(s) (Instr. 3 and 4)				(11150.4)
Common Stock 03/03/2016			16				S ⁽¹⁾		1	1,128	D	\$10.73	5 <mark>7</mark> (2)	22,	144(3)		D		
Common Stock														77	7,592		T I	See Footnote ⁽⁴⁾	
Stock															1,	536 ⁽⁵⁾			See Footnote ⁽⁶⁾
	7	able													wned				
Derivative Conversion Date Execused Conversion (Month/Day/Year) if any		ution Date, Transa				Exp (Mo	piration	Date y/Year)		Amoun or Numbe		Dei Sec (Ins	rivative curity str. 5)	derivative Securities Beneficially Owned Following Reported	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
	Stock Stock 2. Conversion or Exercise Price of Derivative	(First) DELYX, INC. RDENWOOD BLVD, SUI NT CA (State) Tab Security (Instr. 3) Stock Stock T 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle DELYX, INC. RDENWOOD BLVD, SUITE 20 NT CA 9455 (State) (Zip) Table I - Security (Instr. 3) Stock Stock Table 2. Conversion or Exercise Price of Derivative [Month/Day/Year) San Jan Jan Jan Jan Jan Jan Jan Jan Jan J	(First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 NT CA 94555 (State) (Zip) Table I - Non-Derive (Month/Day/Nonth/Day/Nonth/Day/Nonth/Day/Nonth/Day/Nonth/Day/Nonth/Day/Year) 2. Transaction Date (Nonth/Day/Year) 2. Table II - Derivate (e.g., point for Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivativ Security (Instr. 3) Table I - Non-Derivativ Stock Table II - Derivative 3 (e.g., puts, Conversion or Exercise Price of Derivative 9 (Month/Day/Year) 2. Transaction Date (e.g., puts, (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) A 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (P.g., puts, if any (Month/Day/Year)	(First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Security (Instr. 3) Table I - Non-Derivative Security (Month/Day/Year) Stock Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, calls, (Month/Day/Year) 2. Transaction (e.g., puts, calls, (Month/Day/Year) 2. Transaction (e.g., puts, calls, (Month/Day/Year) 2. Transaction (e.g., puts, calls, (Month/Day/Year)	ARDELYX, (First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities (e.g., puts, calls, warra (e.g., puts, calls, warra (Month/Day/Year) (A) of Derivative Security (A) or Derivative Security (A) or Dispo of (D) (Instr. B)	(First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquisition (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquisition (Month/Day/Year) Table II - Derivative Securities Acquisition (Month/Day/Year) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants) Table II - Derivative Securities Acquisition (e.g., puts, calls, warrants)	ARDELYX, INC. [(First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquire (Month/Day/Year) Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Date (Month/Day/Year) Stock Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, op (Month/Day/Year) 2. Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, op (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	ARDELYX, INC. [ARDELYX, INC.] (First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquired, If any (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Discovering or Exercise Price of Derivative Security Conversion or Exercise Price of Derivative Security Security (Month/Day/Year) ARDELYX, INC. [ARDELYX, INC.] 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Interval of Code (Instr. 8) Transaction Code (Instr. 8) Table II - Derivative Securities Acquired, Discovering of Code (Instr. 8) 2. Conversion or Exercise Price of Derivative Securities Acquired (A) or Code (Instr. 8) Stock Table II - Derivative Securities Acquired, Discovering of Code (Instr. 8) Sharper Acquired (A) or Code (Instr. 8)	ARDELYX, INC. (First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disponate (Month/Day/Year) Security (Instr. 3) Table II - Derivative Securities Acquired, Disponate (e.g., puts, calls, warrants, options, complete (Month/Day/Year) Table II - Derivative Securities Acquired, Disponate (e.g., puts, calls, warrants, options, complete (Month/Day/Year) ARDELYX, INC. [ARDX] 3. Date of Earliest Transaction (Month/Day/O3/2016 4. If Amendment, Date of Original Filed 2. Transaction Date (Month/Day/Year) ARDELYX, INC. [ARDX] 3. Date of Earliest Transaction (Month/Day/O3/2016 2. Transaction Date (Month/Day/Year) Code (Instr. O3/03/2016) 3. Transaction Date (e.g., puts, calls, warrants, options, complete (e.g., puts, calls, warrants, options, complete (e.g., puts, calls, warrants, options, complete (execution Date, if any (Month/Day/Year) 2. Conversion Date (e.g., puts, calls, warrants, options, complete (e.g., puts, calls, warrants, options, complete (execution Date, if any (Month/Day/Year) (Month/Day/Year) ARDELYX, INC. [ARDX] 3. Date of Earliest Transaction (Month/Day/Year) A Deemed Execution Date, if any (Month/Day/Year) Code (Instr. O3/03/2016) 3. Transaction Date (e.g., puts, calls, warrants, options, complete (e.g., puts, calls, warrants, options, complete (e.g., puts, calls, warrants, options, complete (execution Date, if any (Month/Day/Year) (Month/Day/Year) A Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year)	ARDELYX, INC. [ARDX] 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2016 ARDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of 1 of	ARDELYX, INC. [ARDX] Security (Instr. 3) Security (Instr. 3) Security (Instr. 3) Stock Stoc	ARDELYX, INC. [ARDX] ARDELYX, INC. ARDX	ARDELYX, INC. (First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Security (Instr. 3) Description (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Security (Instr. 3) Description (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Of Price (e.g., puts, calls, warrants, options, convertible Securities) Price of Derivative Securities Acquired, Disposed of, or Beneficially Of Price (e.g., puts, calls, warrants, options, convertible Securities) Amount of Securities Acquired (A) or Disposed of, or Beneficially Of Price (e.g., puts, calls, warrants, options, convertible Securities) Price of Derivative Securities Acquired (A) or Disposed of, or Beneficially Of Price (Month/Day/Year) Amount of Securities Acquired (A) or Disposed of, or Beneficially Of Price (Intervative Securities Acquired (A) or Disposed of, or Beneficially Of Price Of Disposed of (D) (Instr. 3, 4 and 5) Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount of Number (Month/Day/Year) Amount of Number (Month/Day/Year)	ARDELYX, INC. [ARDX] (Check all agr. Direction of the property of the propert	ARDELYX, INC. [ARDX] (First) (Middle) DELYX, INC. RDENWOOD BLVD, SUITE 200 At If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) Form filed by M Person Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned Table II - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) A Securities Acquired (A) or Derivative Securities Acquired (A) or Derivative Securities Acquired (Both Stock) Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A Stock Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock Table II - Derivative Securities Acquired (Dorivative Securities) A Stock A Stock A Stock A Stock A Securities Acquired (Dorivative Security S	ARDELYX, INC. [ARDX] (First) (Middle) (M	ARDELYX, INC. (First) (Middle) (Security (Instr. 3) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible security (Instr. 4) (Month/Day/Year) (Browner of Derivative Securities Securities (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (State) (Zip) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) (Month/Day

Explanation of Responses:

- 1. Transaction made pursuant to a 10b5-1 trading plan adopted by the Reporting Person on December 14, 2015.
- 2. This transaction was executed in multiple trades in prices ranging from \$10.66 to \$10.88, inclusive. The price reported in Column 4 above reflects the weighted average sales price. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 3. Includes 1,332 shares acquired under the Issuer's Employee Stock Purchase Plan on February 29, 2016.
- 4. The shares are directly held by David Paul Rosenbaum and Susan Edelstein Rosenbaum, Trustees of the David Paul Rosenbaum Family Trust.
- 5. Consists of 1,536 shares acquired under the Issuer's Employee Stock Purchase Plan on February 29, 2016.
- 6. The shares are directly held by the Reporting Person's wife.

Remarks:

/s/ Elizabeth Grammer,

Attorney-in-Fact for David 03/07/2016

Ros<u>enbaum</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.