	SEC Form 4 FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION		
		Washington, D.C. 20549	OMB APPF	ROVAL
	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	OMB Number: Estimated average bu hours per response:	3235 urden
_		or Section 30(h) of the Investment Company Act of 1940		

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1			2. Issuer Name and Ticker or Trading Symbol ARDELYX, INC. [ARDX]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
MOTT DAVID M 4 (Last) (First) (Middle) C/O ARDELYX, INC. 4				ARL	$\underline{DELIA,\mathrm{INC}}$					X	Director	10% 0	Dwner		
(Last)	(First)	(Middle)		3. Date <mark>06/15</mark>	e of Earliest Transa /2023	ction (Mc	onth/D	ay/Year)			Officer (give title below)	Other below	(specify)		
(Last) (First) (Middle) C/O ARDELYX, INC. 400 FIFTH AVENUE, SUITE 210 (Street) WALTHAM MA 02451 (City) (State) (Zip) Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Trans				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	6. Individual or Joint/Group Filing (Check Applicable				
400 FIFTH AVE	NUE, SUITE 210									X	Form filed by One	e Reporting Pers	on		
l` <i>'</i>											Form filed by Mo Person	re than One Rep	orting		
				Rule	e 10b5-1(c) ⁻	rans	action	on Indicat	tion						
(City) (State) (Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to													
				satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											
	Та	ble I - No	n-Deriva	tive S	ecurities Acq	uired,	Disp	osed of, o	r Bene	ficially	Owned				
1. Title of Security (instr. 3)		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) Transaction Code (Instr. 8) 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date if any 6. Date Exercisable and Expiration Date (Month/Day/Year) 2. Conversion 3. Transaction Date 5. Number of 7. Title and 8. Price of Derivative 9. Number of derivative 10. Transaction Derivative Amount of (Month/Day/Year) or Exercise Price of Code (Instr. Securities Securities Security Securities Form:

А

25,510(1)

A

\$<mark>0</mark>

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)		Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported	Direct (D)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 4)	Transaction(s) (Instr. 4)		
Stock Option (Right to Buy)	\$3.92	06/15/2023		A		49,237 ⁽³⁾		(4)	06/15/2033	Common Stock	49,237	\$0	49,237	D	

Explanation of Responses:

Common Stock

1. Title of Derivative

1. The shares were issued pursuant to the Issuer's Non-Employee Director Compensation Program. The Reporting Person elected to receive stock in lieu of cash as permitted under the program.

2. The Reporting Person holds 87,566 shares for the benefit of entities associated with New Enterprise Associates and disclaims beneficial ownership of such shares, except to the extent of his actual pecuniary interest therein.

3. The option was issued pursuant to the Issuer's Non-Employee Director Compensation Program.

4. The option vests with respect to 1/12th of the shares subject thereto on each monthly anniversary of the grant date, which vesting will accelerate in full on the date of the next annual stockholder's meeting to the extent unvested as of such date, subject to continued service through each applicable vesting date.

Remarks:

/s/ Elizabeth Grammer, Attorney-in-Fact for David Mott

06/16/2023

1,192,275⁽²⁾

D

Ownership

11. Nature of Indirect

3235-0287

0.5

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

06/15/2023

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.