| SEC Form 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

|  |                          | <i></i>   |  |
|--|--------------------------|-----------|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP                           | OMB Number:              | 3235-0287 |  |
|  | Estimated average burden |           |  |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response:      | 0.5       |  |
| or Section 30(h) of the Investment Company Act of 1940                 |                          |           |  |

I

|   | or Section 30(h) of the Investment Company Act of 1940  |  |
|---|---|--|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Blanks Robert | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>ARDELYX, INC.</u> [ ARDX ]   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner       |
| (Last) (First) (Middle)<br>C/O ARDELYX, INC.                          | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/21/2024  | X Officer (give title Other (specify below) below) See Remarks   |
| 400 FIFTH AVENUE, SUITE 210 (Street)                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person |
| WALTHAM MA 02451  |   | Form filed by More than One Reporting<br>Person  |
| (City) (State) (Zip)  | Rule 10b5-1(c) Transaction Indication         Check this box to indicate that a transaction was made pursuant t satisfy the affirmative defense conditions of Rule 10b5-1(c). See I |  |
| Table I - Non-Deriva  | tive Securities Acquired, Disposed of, or Benef   | icially Owned  |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---------|---|---|---|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150. 4)   |
| Common Stock                    | 05/21/2024                                 |   | <b>S</b> <sup>(1)</sup>      |   | 4,855  | D             | \$7.811 | 362,331   | D   |   |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Ex |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-------|-----|--|---|-------|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

Explanation of Responses:

1. Pursuant to an automatic sell-to-cover imposed by the terms of the initial grant of the restricted stock units ("RSUs") awards, the shares were sold upon the vesting of the RSUs solely to cover applicable withholding taxes.

## Remarks:

Chief Regulatory and Quality Affairs Officer

<u>/s/ Elizabeth Grammer,</u> <u>Attorney-in-Fact for Robert</u> 05/23/2024 <u>Blanks</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).